



R. K. MAKHIJA & CO.
CHARTERED ACCOUNTANTS
R-1, 174, CA Tower,
Near Arvind Bank,
Warud - 444906

LATE SHIVRAMJI HIWSE B Ed COLLEGE
(Managed by Maharashtra Gramin vikas Welfare Society

AUDIT REPORT
For the Year Ended on 31st March 2023

We have audited the Annexed Statement of Receipt and Payment , Income and Expenditure , & Balance Sheet of Maharashtra Gramin Vikas Welfare Society's Late Shivramji Hiwse B Ed College Warud for the Period from 1st April 2022 to 31st March 2023 with the Books, records, Vouchers and other documents relating thereto.

I have obtained all the information and explanations which, to the best of my knowledge and belief were necessary for the purpose of the audit.
In my opinion, proper books of account have been kept so far as appears from my examination of the books.

In my opinion and to the best of my information and belief and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view: -

- (i) In the case of the Income and Expenditure & Receipt and Payment, balance sheet, as the 31st March 2023

Significant Accounting Policy & Notes to Accounts :

- A. The Financial Statements are Prepared on the basis of Historical Cost convention Method.

- B. Fixed Assets are shown at Cost of Acquisition & Depreciated from Current year.
- C. Books are Maintained Generally on Mixed system of Accounting.
- D. Investments & Deposits are stated at Cost of Acquisition.
- E. Accounting Policies Not specifically referred to otherwise are consistent and in consonance with the generally accepted Accounting principles prevailing in India.

Items	Opening Gross Block of Assets As On 31/03/2021	Cost Addition During 2021	Depreciation As on 31/03/2021	Closing Gross Block As on 31/03/2021
Land	140000.00		28000.00	112000.00
Building 20% (Life 5 Years)	150000.00		30000.00	120000.00
Plant & Equipment 10% (Life 10 Year)	251287.04		25128.70	226158.34
Motor Vehicle 10% (Life 10 Year)	494000.00	500.00	98800.00	395700.00
Office Furniture	10000.00		2000.00	8000.00
Total	1074287.04	500.00	156128.70	918658.34

Place : Warud

Date : 15/07/2023



AS PER REPORT OF EVEN DATE
R. K. MAKHIJA & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR
CA. ROSHAN MAKHIJA
M.No.: 169310
FRN.: 155451W

DEPRECIATION CHART

NAME OF THE COLLEGE :- LATE SHIVRAMJI HIWASE B. ED COLLEGE, WARUD
COLLEGE CODE NO 0434

1 STATEMENT OF BUILDING AREA

- 1.1 TOTAL AREA REQUIRED AS PER NORMS
 1.2 TOTAL AREA ACTUAL PROVIDED

1500 sqm
 2100 sqm

1 Calculation of Depreciation on other Assests for FY 2022-23

Sr No	Items	Opening Gross Block Of Assets As On 01/04/2021	Cost Additions During 2021-22	Depreciation At Approved Rates As on FY 2021-22	Closing Gross Block As on 31/03/2022
1	Computer 20% (Life 5 Years)	140480.00		28096.00	112384.00
2	Equipment 10% (Life 10 Year)	196629.93		19662.99	176966.94
3	Furniture 10% (Life 10 Year)	834287.04		83428.70	750858.34
4	Books 10% (Life 10 Year)	494998.38	800	49579.84	446218.54
5	Printers	8400		3360	5040
	Total	1674795.35	800.00	184127.54	1491467.82

Important Notes:-

Depreciation in column 3 is to be claims only for items, which have not served their full life
 Depreciation on Computers provided before 31st march 2020 not to be taken into account.
 Depreciation on equipment furniture & books provided before 31st march 2020 not to be included.

Date :-



Signature
 Trustee with seal & stamp

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[Handwritten signature]
 R. K. Makhija & Co.
 Chartered Accountants
 M.No. 169310
 ERN No. 155451W

BOMBAY PUBLIC TRUST ACT, 1950

Schedule VIII

(Vide Rule 17 (1))

MAHARASHTRA GRAMIN VIKAS WELFARE SOCIETY, AMRAVATI

REGD NO. : MH/1299(AMT)

LATE, SHIVRAMJI HIWASE B. ED COLLEGE, WARUD

BALANCE SHEET AS ON 31-MAR-2023

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
TRUST FUNDS & CORPUS			FURNITURE, FIXTURE		
Balance as per last B/S	-		Balance as per last B/S	834,287.04	750,858.34
Add : addition during the year	-		Less: depreciation	83,428.70	
LIFETIME MEMBERSHIP FEE			SPORTS EQUIPMENT		
Balance as per last B/S	-		Balance as per last B/S	31,010.04	27,909.04
Add : addition during the year	-		Less: depreciation	3,101.00	
OTHER EARMARKED FUND			LIBRARY BOOKS		
Equipment Fund	-		Balance as per last B/S	494,998.38	
Depreciation Fund	-		Add During The Year	800.00	
Reserve Fund	-		Less: depreciation	49,579.84	446,218.54
Sinking Fund	-		LABORATORY EQUIPEMNTS		
Any Other Funds	-		Balance as per last B/S	165,619.89	
MAHARASHTRA GRAMIN VIKAS WELFARE SOCIETY	2,591,072.00		Less: depreciation	16,561.99	149,057.90
ADD RECEIPT DURING THE YEAR	-	2,591,072.00	COMPUTER		
LIABILITIES			Less: depreciation	140,480.00	112,384.00
FOR EXPENSES	-		Printer Purchase	8400	
SALARY DEPOSITS	19,800.00		Less: depreciation	3360	5040.00
OTHER LIABILITY	100,000.00		Building Rent Deposits		19000.00
P.T. PAYABLE	6,975.00		Bicycle		3500.00
EPF PAYABLE	45,720.00		Battery		10900.00
SALARY PAYABLE	140,205.00	312,700.00	Cooler		4800.00
INCOME & EXPENDITURE A/C			INVESTMENTS		
As Per Last Balance Sheet	1,959,128.80	1,170,235.09	TELEPHONE DEPOSIT	500.00	
Surplus during the year	(788,893.72)		BUILDING FUND	150000.00	
			RESERVE FUND	500000.00	
			NCET DEPOSIT	500000.00	
			Fixed Deposits	400000.00	1,550,500.00
			LOANS & ADVANCES (SECURED & UNSECURED)		
			ADVANCE AMOUNT PAID OF EPF	25,000.00	
			EPF PAYABLE	73,920.00	
			ADVANCE AMOUNT PT	5,600.00	
			TO SHIVRAMJI HIWASE D Ed COLLEGE	470,851.00	
			TO EMPLOYEES	11,215.00	
			TO, FESTIVAL ADVANCE	200,000.00	786,586.00
			CASH & BANK BALANCE		
			CASH WITH HAND	2,217.98	
			C.B.I. BANK 9086	205,035.29	207,253.27
Total		4,074,007.09	Total		4,074,007.09

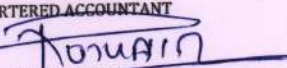
NOTE : COMPILED AS PER DETAILS AND EXPLANATIONS GIVEN BY TRUSTEES

Certificate :- The above Balance Sheet to the best of my belief contains a true account the funds and liabilities and of the property and assets of the trust.

Date : 15/7/2023

Place : WARUD

TRUSTEE :

R. K. MAKHIJA & CO.
CHARTERED ACCOUNTANT

 PROPRIETOR
 C.A. ROSHAN MAKHIJA
 M.NO.169310
 FRN.1554511W

LATE, SHIVRAMJI HIWASE B. ED COLLEGE, WARUD
Run by Maharashtra Gramin Vikas Welfare Society, Amaravati
INCOME & EXPENDIATURE ACCOUNT FOR THE YEAR ENDING 31-MARCH - 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO. EXPENDITURE IN RESP OF PROPERTIES:			BY. RENT (accrued / realised)	-	
Rates, Taxes, Cesses	-				
Repairs - maintenance	-		BY. INTEREST		
Salaries and other	-		On Securities	-	
Depreciation	184,127.54	184,127.54	On loans	-	
			On Bank A/C And FDR A/C	14,217.00	14,217.00
INDIRECT EXPENSES	2,911,742.18	2,911,742.18			
TO. EXPENDIATURE ON THE OBJECT OF TRUST:			By. Income from other sources		
a) Religious	-		1) By, Grants	-	
b) Educational	-		2) EPF and PT Received	137,780.00	
c) Medical Relief	-		3) Other Income	10,000.00	
d) Relief of Poverty	-		4) Fee Received From Student	2,118,657.00	
e) Other Charitable obj.	-		Online Classes Honorarium Exp	-	
			Building Reserve Fund Interest	26,322.00	2,292,759.00
TO. SURPLUS CARRIED FORWARD TO B/S		(788,893.72)	BY. DEFECT DURING THE YEAR		
			FORWARD TO B/S		
Total		2,306,976.00	Total		2,306,976.00

NOTE - COMPILED AS PER DETAILS AND EXPLANATIONS GIVEN BY TRUSTEES

Date : 15/7/2023

Place : WARUD

TRUSTEE :



R.K. MAKHIJA & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
 C.A. ROSHAN MAKHIJA
 M.NO.169310
 FRN.155415W

CERTIFICATE:

Certified that while claiming deductions admissible under the above schedule we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have effect of double deductions.

CERTIFICATE:

As the above named trust is exclusively for the purpose of advancement & propagation of the Gospel, we certify that it has been exempted from paying distribution tax as per rule 23.

Date : 15/7/2023

Place : WARUD

TRUSTEE :



R.K. MAKHIJA & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
 C.A. ROSHAN MAKHIJA
 M.No. 169310
 FRN. 155451W



R. K. MAKHIJA & CO
CHARTERED ACCOUNTANTS.
174, CA TOWER
NEAR ARVIND BANK
WARUD -444906.

Schedule IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending : 31.03.2023

Name of public trust : MAHARASHTRA GRAMIN VIKAS WELFARE SOCIETY, AMRAVATI.

Registration No. : REGD NO. : MH/1299(AMT)

1)	Income as shown in the Income and expenditure Account (Schedule IX)		(788,893.72)
	Items not chargeable to contribution under section 58 and rule 32		
a)	Donations received from other public trusts and dharmadas. /public	-	
b)	Grants received from government and local authorities.	-	
c)	Interest on sinking or depreciation fund.	-	
d)	Amount spent for the purpose secular education & Other Charitable Object.	(788,893.72)	
e)	Amount spent for the purpose medical relief.	-	
f)	Amount spent for the purpose of veterinary of animals./wachnalaya.	-	
g)	Expenditure incurred from donations for the relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	-	
h)	Dedication out of income from lands used for agricultural purposes		
	a) land revenue and local fund, cess.	-	
	b) rent payable to superior landlord.	-	
	c) cost of production, if lands are cultivated by trusts.	-	
i)	Dedications out of income from lands used for non agricultural purpose.		
	a) assessment cusses and other government of municipal taxes.	-	
	b) ground rent payable to the superior landlord.	-	
	c) Insurance premier.	-	
	d) repairs at 10 percent of gross rent of building.	-	
	e) cost of collection at 4 percent of gross rent of building let out.	-	
j)	Cost of collection of income or receipts from securities, stocks etc at one percent of such income.	-	
k)	Dedication on account of repairs in respect of buildings not rented and yielding no income at 10 percent of estimated gross annual rent.	-	
	Gross Annual Income chargeable to contribution.		-

CERTIFICATE:

Certified that While claiming deductions admissible under the above schedule we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have effect of double deductions

CERTIFICATE:

As the above named trust is exclusively for the purpose of advancement & Propagation of the Secular education it may be exempted from paying contribution u/s 58 & rule 32

Date : 15/07/2023

Place : WARUD

TRUSTEE :



R. K. MAKHIJA & CO
CHARTERED ACCOUNTANT

Roshan Makhija
PROPRIETOR

CA. ROSHAN MAKHIJA
M No. 169310
FRN. 139851W

MAHARASHTRA GRAMIN VIKAS WELFARE SOCIETY , AMRAVATI
REGD NO. : MH/1299(AMT)
LATE, SHIVRAMJI HIWASE B. ED COLLEGE, WARUD
RECEIPT & PAYMENT STATEMENT FOR THE YEAR ENDED 31.03.2023

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
TO. OPENING CASH AND BANKS			UNKNOWN		
CASH IN HAND	6,627.98		Professional Tax	18075	
C.B.I. BANK 9086	949,701.47	956,329.45	Annual Repair Maintance Exp	7000	
			Bank Commission	1712.18	
UNKNOWN			Bonus Exp	17770	
E.P.F. Account	122280		Building Rent	228000	
Bank Intrest	14217		Computer Repairs Exp	2550	
Fees Received From Student	2118657		E.P.F. Account	294380	
Professional Tax	15500		Electricity Bill Expense	45525	
Building Reserve Fund Interest	26322		Honoriam Charges	56970	
Programme Exp	10000		Admission Regulating Authority	20000	
Employee 1 Month Salary	19800		Misc Repair Exp	11047	
Deposits			News Paper Exp	9961	
Rushali Bidkar	40000		Non Teaching Salary	216000	
Umesh Bhujade	80150		PM Life Insurance Exp.	660	
piyush Chandak	19500		Postage Exp	2942	
Alone Bandhu	14000		Professional Fees	4000	
C M K Associate	13000		Stamp Paper and Notary	1750	
Excel Computer Academy	7350		Stationary and Printing Exp	89816	
Gayatri Book Depo	6466		Teaching Salary	1626260	
Shivam Sports	5750		Telephone Expense/Allowances	6841	
Utkarsh Yours & Travelles	30000	2,542,992.00	Travelling & Conveyance Exp	52613	
			University Fee	80560	
			Water Connection Bill Yearly Exp	1950	
			Cloud Base Software Exp	7560	
			Website Design And Renewal	7350	
			Uniform Exp	9300	
			Misc. Exp	20448	
			Advertisment Exp	11800	
			C. M. K. & Associate	13000	
			Programme Exp	45902	
			Mr. Umesh Bhujade	20150	
			piyush Chandak	19500	
			Audit Fee	13000	
			Excel Computer Academy	7350	
			Alone Bandhu Bichayat Kendra	14000	
			Educational Tours Exp	30000	
			Gayatri Book Depo	6466	
			Shivam Sports	5750	3,027,958.18
			Payable Salary/Paid		501690
			Liabrary Books		800
			EPF Payable		73920
			P T Payable		5600
			EPF Account Advance		25000
			CLOSING BALANCE		
			Cash in Hand	2,217.98	
			Central Bank of India 9086	205,035.29	207,253.27
GRAND TOTAL		3,842,221.45	GRAND TOTAL		3,842,221.45

NOTE : COMPILED AS PER DETAILS AND EXPLANETIONS GIVEN BY TRUSTEE

Date : 15/07/2023

Place : WARUD

TRUSTEE :



R. K. MAKHIJA & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
C.A. ROSHAN MAKHIJA
M.NO.169310
FRN.155451W